

# **GOLDI SOLAR**

**INDIA'S MOST QUALITY CONSCIOUS SOLAR BRAND**





**GOLDI**  
SOLAR

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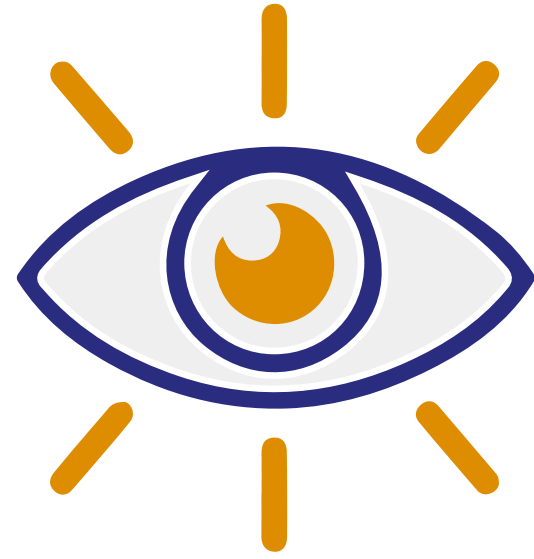
## ABOUT GOLDI SOLAR

As the fastest growing solar company at the heart of India's renewable energy revolution, Goldi Solar is also the nation's most quality-conscious solar brand. Catering to international brands in over 20+ countries, the company achieved a milestone of 3 GW capacity by the end of FY22-23, with a 2.5 GW module manufacturing plant in Navsari and a 500 MW plant in Pipodara.

Recognized for exceptional customer satisfaction, world-class photovoltaic modules and investment in advanced technologies, Goldi Solar plans to expand its module manufacturing capacity to 11 GW and cell manufacturing to 5 GW by 2025.

Goldi Solar is one of the few companies worldwide that achieved the prestigious "Bankable Tier 1" status from Bloomberg New Energy Finance in 2020 and has also been certified by Kiwa PVEL as "Top Performer" in 2024.





## VISION

To empower the world with clean, renewable and accessible energy, ensuring a brighter future for generations ahead.

## MISSION

Establish ourselves as the market leader for sustainable solar solutions, driving India to achieve its net zero target before 2070.

## VALUES

**R**espect  
**E**thics  
**S**ervice  
**C**ommitment  
**Q**uality





**CAPT. ISHVER DHOLAKIYA**  
Founder & Managing Director

## FOUNDING LEADER

Captain Ishver Dholakiya, coming from a family with a six-decade legacy in the diamond business, made a pivotal decision to diversify into a field that resonates with his family values. With a profound passion for environmental causes and a vision for a sustainable future, he recognized the immense potential of solar energy in achieving net zero emissions. Driven by this vision, he founded Goldi Solar in 2011.

- Honoured as one of "India's 100 Most Powerful Business Leaders" by Solar Quarter in 2020 and 2022 and received the "Inspirational Leader of the Year 2022" award from TV9.
- In 2023, he was awarded the Udyog Ratna by the Sardhardham Trust and the Bharat ke Ratan by Divya Bhaskar.
- As a dedicated philanthropist, he transforms lives through the Goldi Foundation and the Shardaben Arjanbhai Dholakia Welfare Trust (SHABD).
- Launched Ventura Airconnect, which was honoured as 'The Most Innovative and Unique Project of the Year in Tourism' by the President of India.





## GOLDI AT GLANCE



**3 GW**  
Capacity



**13 Years**  
of Rich Industry  
Experience



**Shipping to 20+**  
Countries



**2000+**  
Workforce



**75 MW+ EPC Projects**  
Commissioned 75 MW + EPC  
Turnkey projects



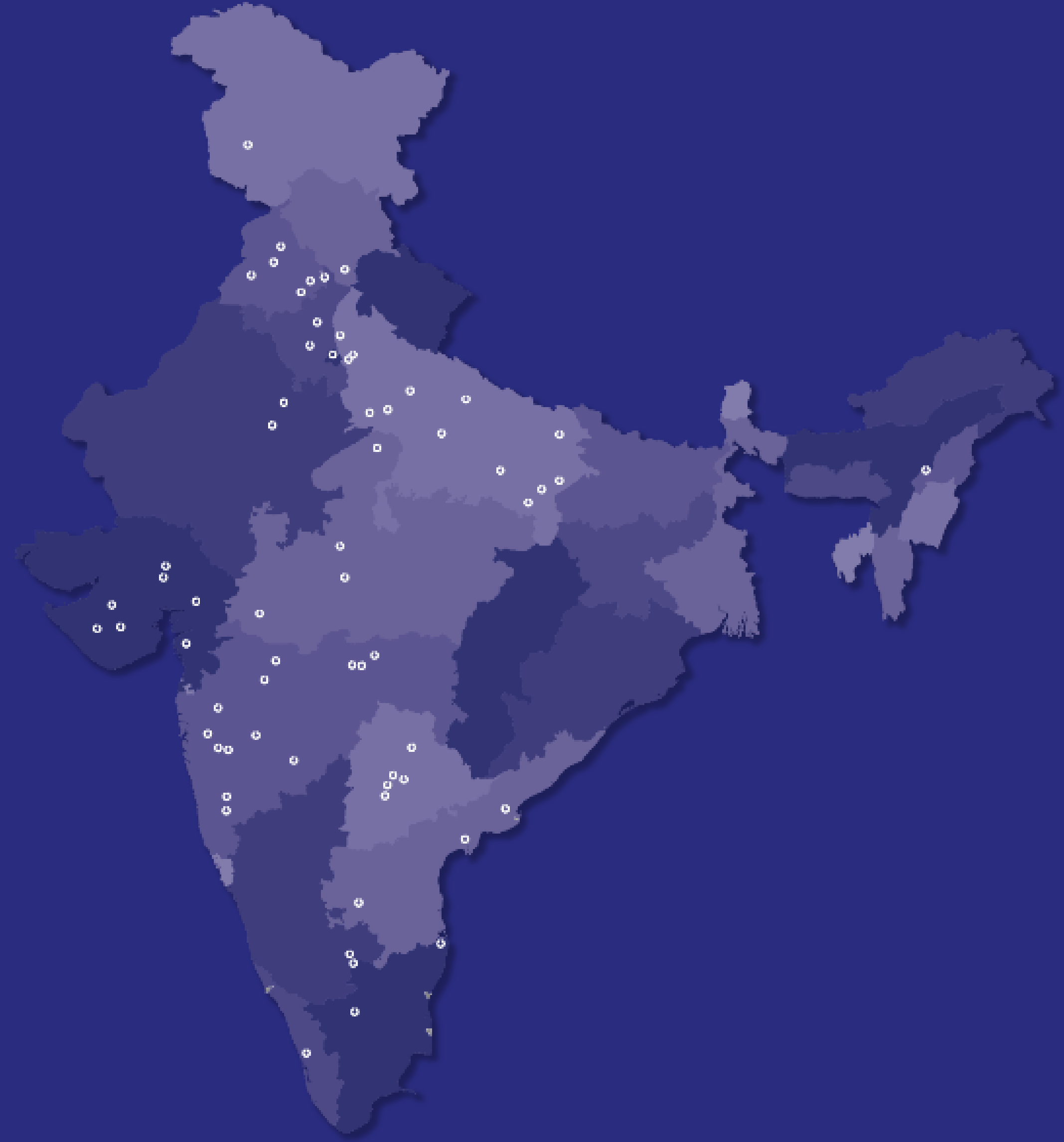
**600+ MW**  
Commissioned  
Globally







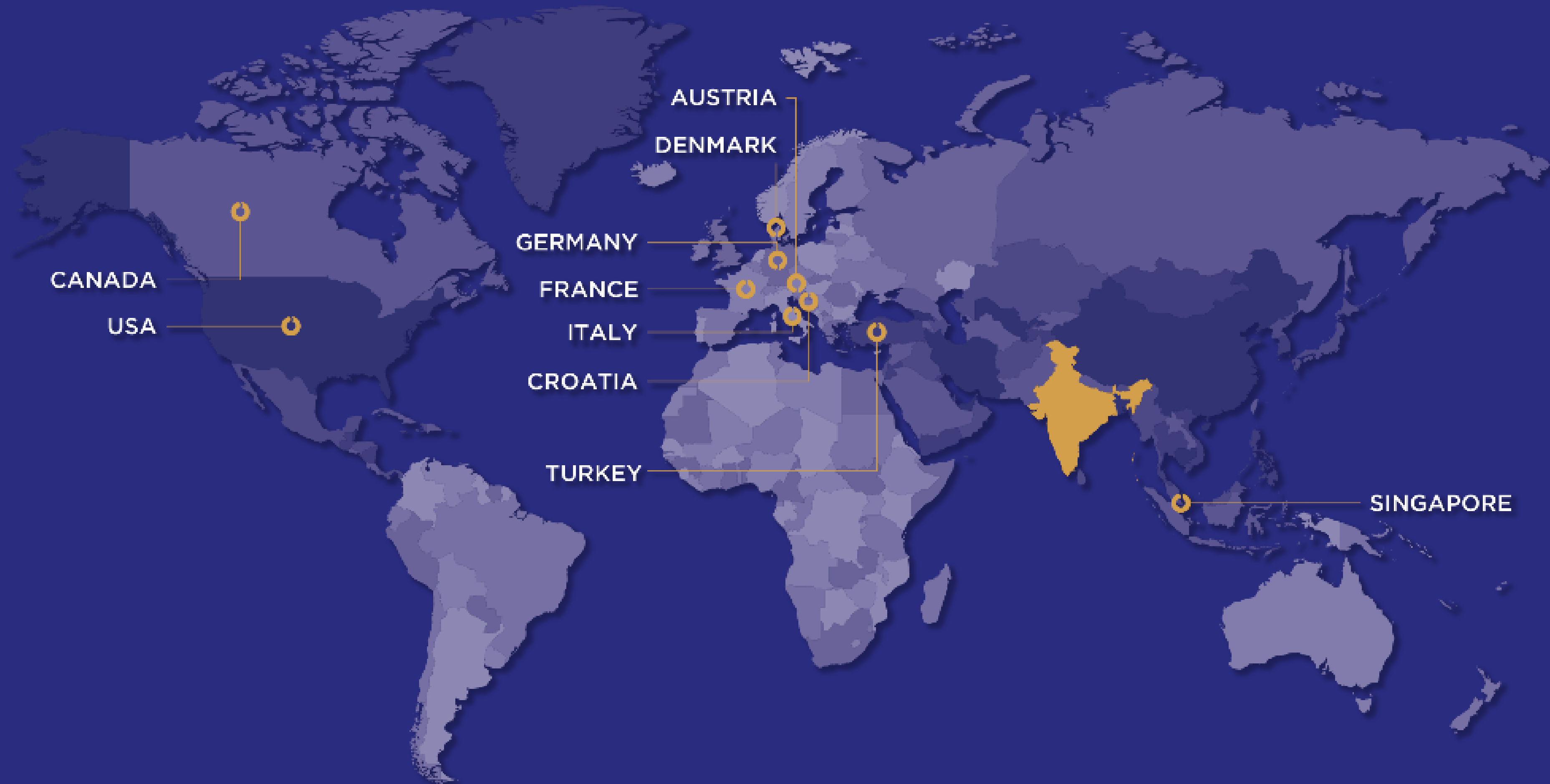
# STRONG PRESENCE ACROSS INDIA







# EXPORTING TO 20+ COUNTRIES







# GOLDI'S GROWTH IS UNSTOPPABLE

VENTURED IN THE EPC  
BUSINESS & PIPODRA  
PLANT EXPANSION TO  
500 MW  
**2016-17**

EXPANSION OF  
PIPODARA PLANT  
TO 100 MW  
**2013-14**

PIPODARA  
PLANT SETUP  
WITH 10 MW  
**2011-12**

ESTABLISHMENT OF  
THE NAVSARI PLANT  
**2020-21**

ADDED 2500+  
EPC CUSTOMERS  
**2018-19**

1.2 GW HALF CUT  
M10 TECHNOLOGY  
MODULE  
MANUFACTURING  
AT NAVSARI  
**2022-23**

LAUNCH OF VAMA  
INVERTERS  
**2023-24**

ADDITIONAL 1.6GW  
MODULE AT NAVSARI  
**2024-25**

UPGRADATION AT THE  
PIPODARA PLANT WITH  
HALF CUT M10 TECHNOLOGY  
**2023-24**

1.5GW MODULE  
ADDITIONAL  
FACILITY AT SURAT  
**2024-25**

ADDITIONAL 1.2GW  
MODULE AT NAVSARI  
PLANT  
**2023-24**

2 GW MODULE +  
3 GW CELL  
MANUFACTURING  
**2025-26**

**VISION 2025-26**  
**6 GW MODULE**  
**+**  
**5 GW CELL**  
**MANUFACTURING**





# PIPODARA

FACILITY

- 500 MW Manufacturing Capacity
- Highly Skilled & Experienced Workforce
- Operating 100% on Solar Energy







# NAVSARI

FACILITY

- 2.5 GW Fully Automated Line
- Stringent Quality & Safety Parameters
- Efficient Processes leading to Low Carbon Emissions





# OUR PRODUCTS

**GOLDI**  
SOLAR

## HELOC<sup>®</sup> PRO MODULES

POWER CAPACITY OF UP TO

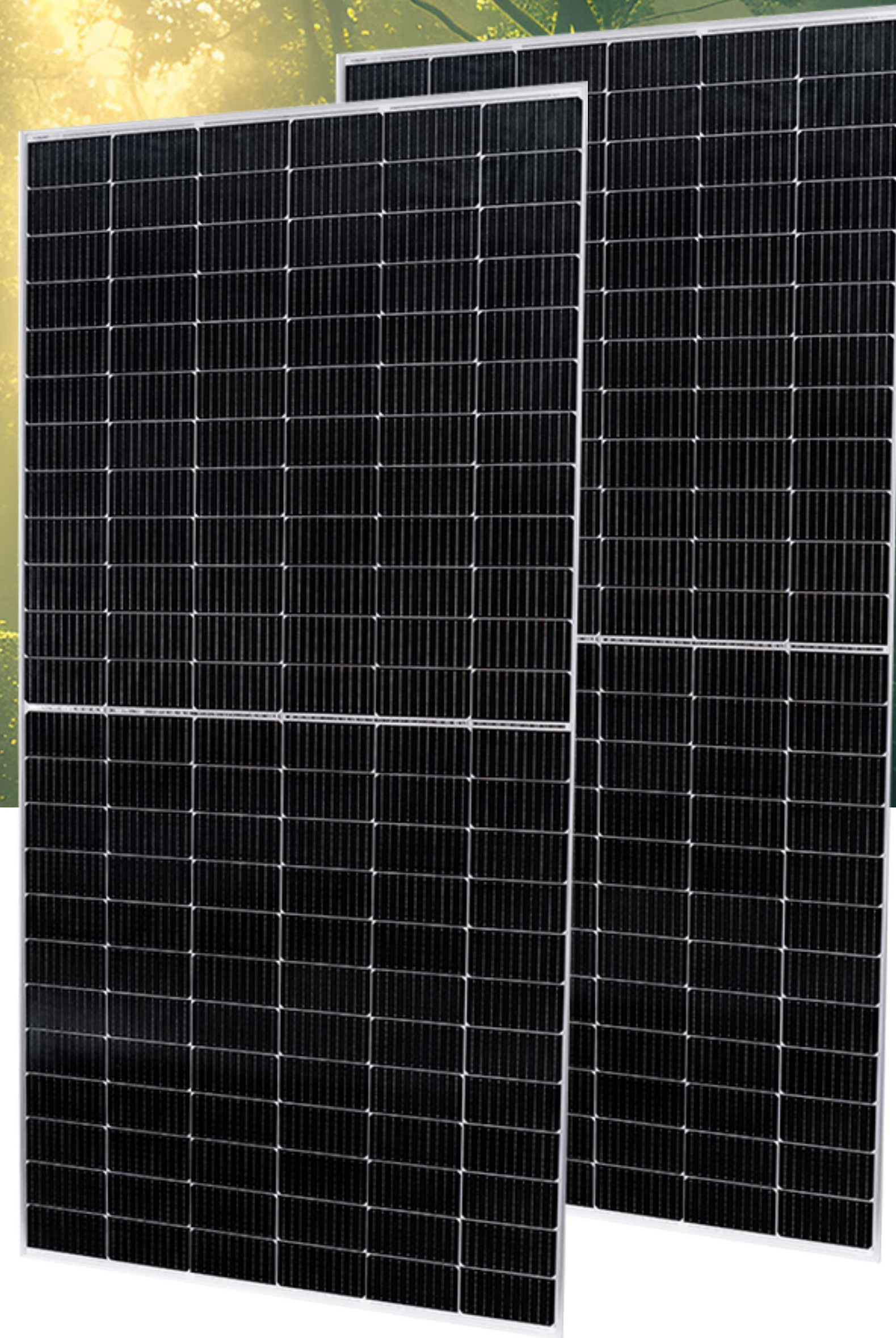
# 555W<sub>p</sub>

WITH 21.48% EFFICIENCY

**DCR Module**

**Non-DCR Module**

**Monofacial & Bifacial**



MADE IN  
**INDIA**

[goldisolar.com](http://goldisolar.com)





# OUR PRODUCTS

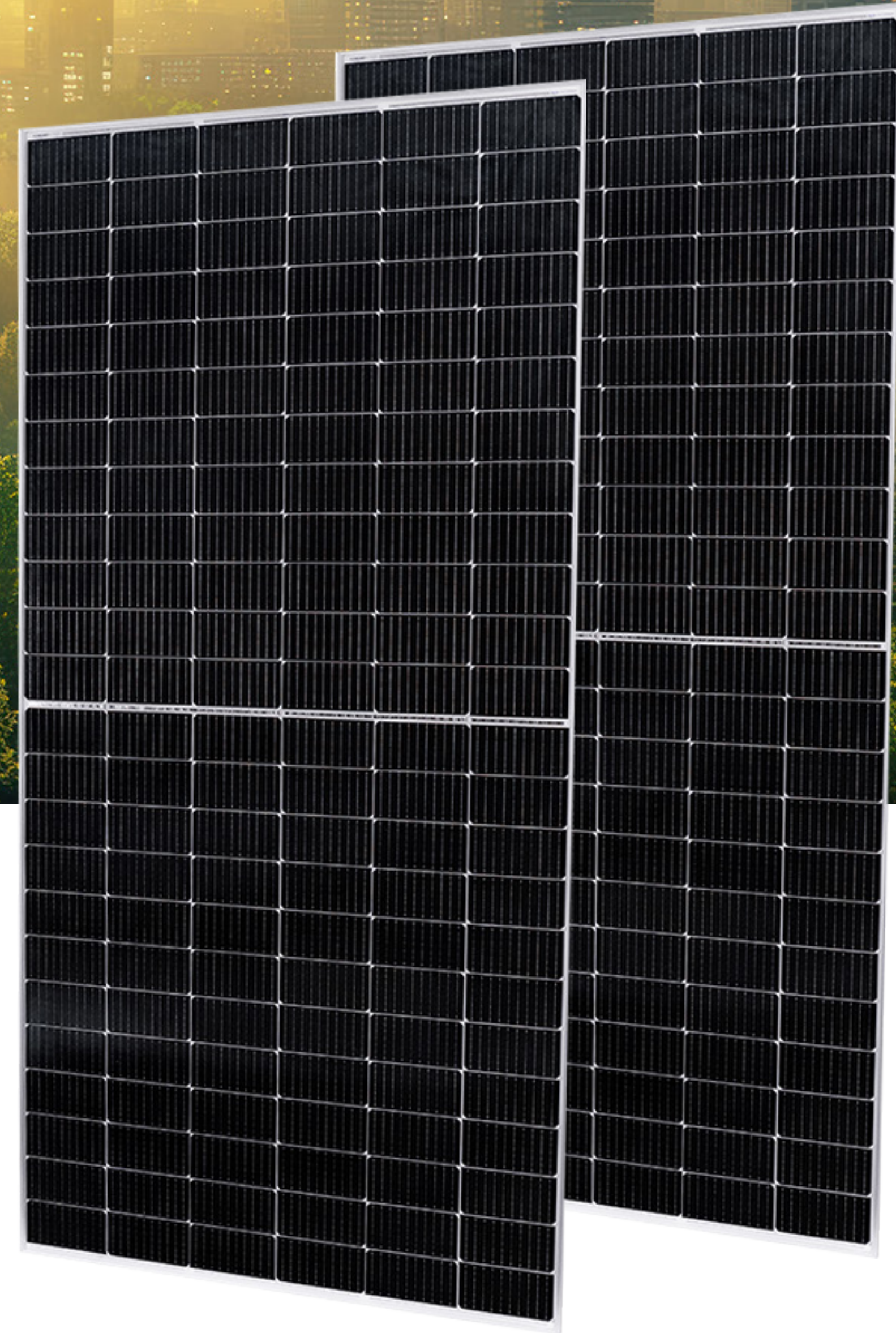
**GOLDI**  
SOLAR

# TOPCON BI-FACIAL MODULE

POWER CAPACITY OF UP TO

**595W<sub>p</sub>**

WITH 23.03% EFFICIENCY



MADE IN   
**INDIA** 

[goldisolar.com](http://goldisolar.com)





# OUR PRODUCTS

**GOLDI**  
SOLAR



UNINTERRUPTED  
**POWER**  
UNINTERRUPTED  
POSSIBILITIES

**VAMA**

INVERTERS

WITH RANGE

**3.3KW-25KW**



MADE IN  
**INDIA**

[goldisolar.com](http://goldisolar.com)





## ROBUST INTERNAL QUALITY CHECKS

We ensure optimal output backed by a series of quality check measures.



## GLOBAL QUALITY CERTIFICATIONS

### Design/Type Approval and Safety qualification



**IEC CB SCHEME**  
IEC 61215, IEC 61730-1&2  
(2016 & 2021)



**UL 61730-1&2**



**IS 14286 & IS/IEC 61730**

### Product and Process Reliability



**IEC 62716**  
(Ammonia Corrosion)



**IEC 61701**  
(Salt Mist Corrosion)



**IEC 60068-2-68**  
(Dust & Sand Environment Test)



**IEC 62804**  
(PID)



**IEC 61853-1&2**  
(Performance & Energy Rating)



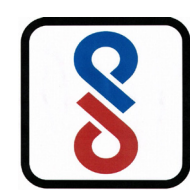
**IEC 62759-1**  
(Transportation Test)



**IEC 60904**  
(Calibration)



**ISO 9001**  
**ISO 14001**  
**ISO 4501**







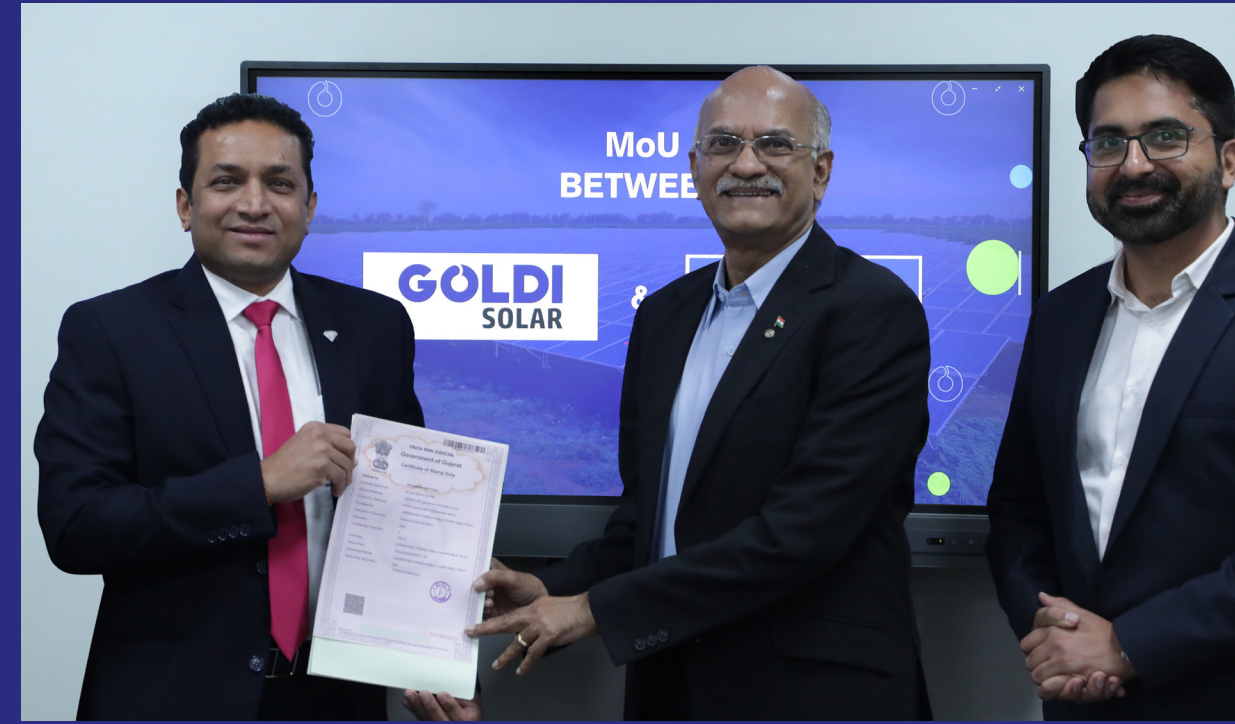
# FOSTERING A SOCIAL IMPACT CSR INITIATIVES



# UPSKILLING INDIA



Partnered with **SRK Knowledge Foundation** for skill training



Nurturing talent with **L&T Public Charitable Trust**



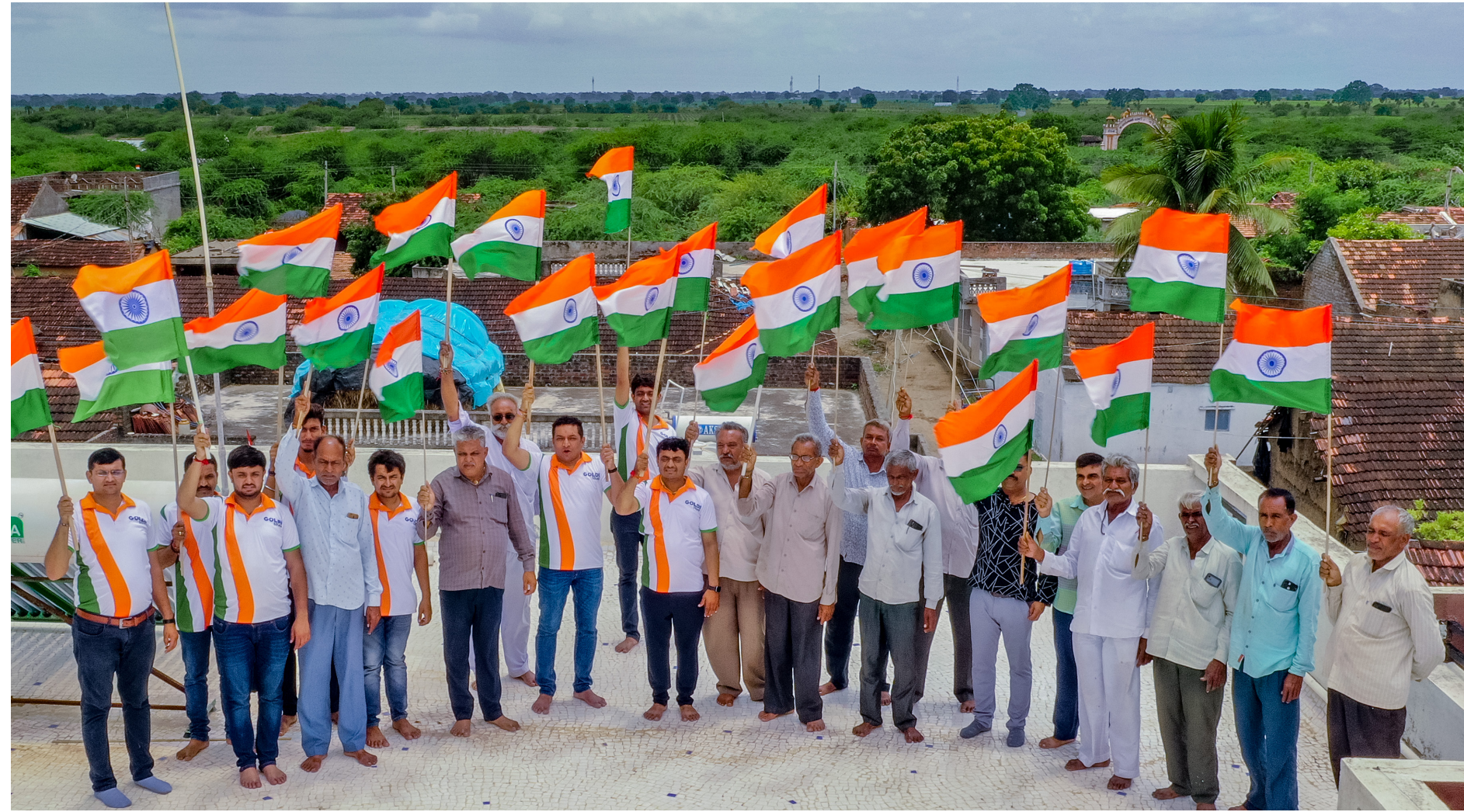
Collaborated with **Kaushalya Skill University**



- Goldi Solar and L&T Public Charitable Trust have partnered to cultivate a skilled workforce for the solar industry.
- Successfully trained over 100 students through weekend workshops and on-floor training at the Anil Naik Technical Training Center (ANTTC), ensuring their readiness for the industry.
- The program's pedagogy encompasses interactive classroom sessions, practical lab training, industrial visits, and expert lectures.
- Emphasis on real-world practical projects and on-the-job training for participants.
- Dedicated to fostering gender diversity and establishing an inclusive learning environment.



# COMMUNITY DEVELOPMENT







# SOLARISATION OF DUDHALA AND CHIKALDHA VILLAGES IN GUJARAT





# ENVIRONMENTAL STEWARDSHIP



Powering Legacies:  
Solarizing 750 Homes



Goldi Solar Bring  
Solar Power to Asafwala  
War Memorial



School Adoption



Fodder Distribution



Supporting Female  
Education



Solarising Homes of 41 workers  
Rescued from Uttarkashi



Water harvesting  
project



Goldi Cares: Empowering  
women, Nurturing Lives





## MEDIA COVERAGE


**ET Energyworld.com**  
From The Economic Times

### We are looking to raise \$400 mn for our next leg of expansion: Goldi Solar founders

The solar module manufacturing firm is also planning for an IPO

Read by: 1641 Industry Professionals

Updated On May 24, 2022 at 12:35 PM IST



**Ishver Dholakiya, founder and MD (left) Goldi Solar**

New Delhi: In an exclusive interview with ET EnergyWorld, Ishver Dholakiya, founder and managing director of Goldi Solar, a Surat-based solar panel manufacturer and energy solutions provider, tells us that they are looking to raise both debt and equity for expanding module, cell, and raw material manufacturing segments.

The company is also looking at exports of nearly 1 GW in the next financial year. Edited excerpts:



**BusinessLine**

**National**

### Goldi Solar launches "high efficiency" solar panels for Tamil Nadu market

BL Chennai Bureau | Updated On: Apr 29, 2022



**Solar panels come with a 12-year product and a 30-year performance warranty**

Goldi Solar, a manufacturer of solar panels, has introduced its new product line – the HELOC Pro module series with high-efficiency features.

The new module features mono-facial and bifacial modules with the latest M10 wafer size. With a power of 560Wp, the new modules can be widely used in

**Solar Industry**

### Goldi Solar Offers HELOC Pro Monofacial, Bifacial PV Models in the U.S. Market



GoldiSolar, an India-based solar brand, has launched its HELOC Pro module series. It features mono-facial and bi-facial modules with M10 wafer size. With a power of 560 W and 400 W, the new modules can be widely used in utility, industrial, institutional, agriculture and rooftop applications. The 560 W module will be in glass-to-glass, and 400 W will be in an all-black variant.

"Goldi Solar is proud to roll out HELOC Pro in the USA," says Bharat Bhut, director of Goldi Solar. "The company has earmarked a significant solar module production capacity for exports. With the strong and favorable bilateral relations between the two countries, we believe that the USA will continue to be an important market for India. Goldi Solar aims to leverage the opportunity with our Made-In-India panels."

### Technology is driving RE integration and sustainability

**Capt Ishver Dholakiya**  
MD and Founder, Goldi Solar

The innovations bolster energy security, diminish fossil fuel reliance, foster green jobs, and spur rural development in India.

Advanced metering infrastructure provides real-time energy consumption and generation data, enabling efficient grid management and integration of renewable sources for solar power. These technological advancements collectively contribute to the flexibility and scalability of renewable energy integration into the electrical power sector, paving the way for a more sustainable and resilient energy future. Capt Ishver shares the latest industry trends in talks with EPR Magazine.

energy storage and smart grids bolster grid stability. India's commitment to these technologies positions it as a global leader in sustainable energy, fostering a more resilient and environmentally friendly energy future.

How do diverse solutions effectively address intermittency challenges in modern grids? Diverse solutions are emerging to tackle intermittency in renewable energy: Energy Storage Systems (ESS), like battery storage and pumped hydroelectric storage, capture excess energy for later use.

wind and solar, though they are being supplanted by competitive bidding. Accelerated depreciation and tax incentives, including holidays and concessional duties, have lured investments, especially in the early stages. Renewable Energy Certificates (RECs) enable producers to recoup costs but grapple with oversupply and regulatory uncertainties. The National Wind-Solar Hybrid Policy promotes hybrid projects to mitigate intermittency, attracting substantial investments. Viability Gap Funding (VGF) aids large-scale projects by bridging

**EQ INTERNATIONAL**

INDIA'S MOST QUALITY CONSCIOUS BRAND NOW IN USA

**HELOC PRO**

**Goldi Solar Strengthens its Presence in the US Market - EQ Mag Pro**

September 20, 2022 | News/Opinion | 6/11

**ANAHEIM, Calif. :** GoldiSolar, India's most quality-conscious solar brand, today announced the launch of HELOC Pro module series. It features mono-facial and bi-facial modules with M10 wafer size. With a power of 560W and 400W, the new modules can be widely used in utility, industrial, institutional, agriculture, and rooftop applications. The 560W module will be in glass-to-glass, and 400W will be in an all-black variant. The products are being launched at RE+ 2022, a renewable energy trade expo held between 19-22 September 2022 in Anaheim, California.

### Goldi Solar Earns 'Top Performer' Status in 2024 Kiwa PVEL Global Rankings

16 different Goldi Solar modules were featured in Kiwa PVEL's Module Reliability Scorecard, which evaluates solar panels against a range of stringent tests to assess their longevity and performance under real-world conditions.

June 14, 2024. By Abha Rustagi





# AWARDS & RECOGNITIONS



Best MSME Company In Gujarat Award For **'Growth In Production And Profit'** conferred by India SME Forum, awarded by Hon CM of Gujarat, Ms. Anandiben Patel, 2016



Gujarat Solar Energy Leadership Award, 2019



**Award For Excellence** conferred at the 14th Federation Of Gujarat Industries, felicitated by Late Shri Manohar Parrikar, 2016



**"EPC Company of the Year"** in Commercial & Residential category by EQ at Gujarat State Annual Solar Awards, 2019



Award Received For **'Quality And Growth'** in Top 100 SME out of 63,819 Nominations, from hands of Honorable Speaker Of Lok Sabha Ms. Sumitra Mahajan, 2017



'Indian Achievers' Award 2020 for **"Excellence in Quality Solar Module Manufacturing"**, 2020



# AWARDS & RECOGNITIONS



EQ Magazine Award For **"Make In India Champ In PV Module"** & **"Manufacturer Of The Year In The Residential Category"**, 2021



Gujarat State Business Award - **State Customer's Choice Award**, 2021



TV9's Dare To **Dream Award for Inspirational Leader** of the Year 2022



EQ Gujarat State Award for **"Best Performing Solar Rooftop Project"**, 2022



Gujarat State Business Award **Young Entrepreneur of the Year and Visionary of the Year**, 2021



**Patidar Udyog Ratna Award** in the **Large Business** Category at the Global Patidar Business Summit, 2022





# AWARDS & RECOGNITIONS



▶ PV Invest-Tech Invest Tech India Award for **"Best Performing Indian Module 2022"**



▶ **ET Brand Award: Kaleido 2022**



▶ Recognized as **2024 Top Performer** by Kiwa PVEL





# IPP PROJECTS



Dudhala Solar Project



Avadh TM Solar Project



KKP Cotton Mills in Namakkal



KSV Cotton Mills in Dindigul



Gomuki-Stalwart Solar Energy  
in Sattur



Goldi Solar partnered with Vishwas  
Infra Power in Pune



# IPP PROJECTS



Goldi Solar - Revolutionizing the Agriculture Industry



Powering The Future Of India



KGISL in Coimbatore - Goldi Solar



LS Mills in Theni - Goldi Solar



Mantora - Bawarchi Oil Products – Goldi Solar



Project Surbhi Mills by Goldi Solar



# IPP PROJECTS



Sardardham Green Building –  
Ahmedabad, Gujarat



Talf India Nainital



Varmora Group , Morbi



Akshardham, Delhi



Milan Cottex, Morbi



Shree Kashtabhanjan Dev Hanumanji  
Temple, Salangpur



# GOLDI SOLAR



OFFICIAL SOLAR ENERGY PARTNER

## GOLDI ON CHHAT SAALO SAAL KI BACHAT



We partnered with Mumbai Indians, five-time champions of the IPL, as their Official Solar Energy Partner for the season. This collaboration underscores our commitment to drive the growth of solar industry in India and bolstering the nation's international reputation.

Leveraging the spirit of cricket, we aim to advocate for a cleaner and more sustainable future. Throughout this partnership, we have launched engaging marketing campaigns, connecting with enthusiastic cricket fans across various platforms.



# OUR PARTNERS

## MODULE


## EPC


## GOVERNMENT AGENCIES




# GOLDI SOLAR

## CORPORATE OFFICE:

1009, 10th Floor, Infinity Tower,  
Beside Ayurvedic College,  
Nr. Railway Station, Surat  
Gujarat-395 003, India.

## NAVSARI FACTORY:

Survey No. 920, Vejalpore  
Road, Navsari, Gujarat  
-396 445, India.

## PIPODRA FACTORY:

Block No. 149, Plot No. J &  
K1, Pipodara N.H.-48,  
Dist. Surat, Gujarat  
-395 003, India